

FISCAL MEMORANDUM
HB 3251 – SB 3480

April 21, 2008

SUMMARY OF AMENDMENT (017098): Urges local education agencies (LEAs) to review all personal property contained in a closing school building for items of historical significance. Encourages LEAs to appropriately preserve all property deemed to be historically significant and to display this property at the LEA's discretion.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Gov't. Expenditures* - \$40,000

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

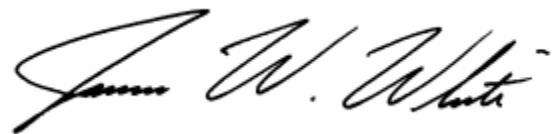
Increase Local Expenditures – Not Significant/Permissive

Assumption applied to amendment:

- Fiscal impact of this amendment is dependent upon several unknown factors, such as the number of school buildings closing in a given year and how many LEAs will elect to perform a historical audit. Any increase in local government expenditures is permissive and is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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